

Appendix 2 Prudential Indicators - Treasury Management Outturn 2013-14

	Budget 2013/14	Actual 2013/14
	£000	£000
Authorised limit for external debt -		
Borrowing	259,543	259,543
Other long term liabilities	42,604	41,071
Total	302,146	300,614
Operational boundary for external debt -		
Borrowing	207,634	182,236
Other long term liabilities	42,604	41,071
Total	250,238	223,307
Upper limits for interest rate exposure		
Principal outstanding on borrowing	207,634	182,236
Principal outstanding on investments	65,000	74,839
Net principal outstanding	142,634	107,397
Fixed rate limit – 90%	142,634	107,397
Variable rate limit – 30%	71,317	53,699
Upper limit for total invested for over 364 days	10,000	-

Maturity structure of fixed rate borrowing: Debt outstanding at 31 March 2014	Upper Limit	Lower Limit	ACTUAL 2013/14	
			£000	
Under 12 months	35%	0%	780	0%
Over 12 months and within 24 months	40%	0%	5,464	3%
Over 2 years and within 5 years	50%	0%	6,694	4%
Over 5 years and within 10 years	75%	0%	9,040	5%
Over 10 years	95%	0%	160,258	88%
			182,236	100%

Appendix 3 - Prudential Indicators - Capital Finance Outturn 2013-14

Ratio of Financing costs to net revenue stream	Budget 2013/14	Actual 2013/14
General Fund	£000	£000
Principal repayments (MRP)	8,128	7,864
Less commutation		
Net interest costs	9,250	8,386
Debt Management costs	79	79
Rescheduling discount	-226	-226
Investment income	-163	-248
Interest applied to internal balances	712	256
Total General Fund	17,780	16,111
Net revenue stream	337,466	338,733
Total as percentage of net revenue stream	5.27%	4.76%
Housing Revenue Account		
Principal repayments	914	918
Interest costs	2,082	1,933
Rescheduling discount	-58	-58
Debt Management costs	15	15
Total HRA	2,953	2,808
Net revenue stream	40,123	41,300
Total as percentage of net revenue stream	7.36%	6.80%

Estimate of <u>incremental impact</u> of capital investment on Council Tax and Housing Rents	Budget 2013/14	Actual 2013/14
General Fund	£000	£000
costs of unsupportive borrowings - principal	470	12
- interest	607	17
Loss of investment income	32	64
Running costs		
Total	1,109	93
Impact on Band D council tax **	£ 18.67	1.63
Housing Revenue Account		
Loss of investment income	16	20
Running costs	0	-
Total	16	20
Impact on average weekly rent **	£ 0.03	0.04
** These are notional calculations as per regulations		

Capital Financing Requirement	Budget 2013/14	Actual 2013/14
	£000	£000
Council Fund	246,195	227,872
Housing Revenue Account	44,081	44,369
Total Authority	290,276	272,241

Appendix 4 - Capital Expenditure and Funding

Outturn 2013/14

	Budget 2013/14	Actual 2013/14
Expenditure		
	£000	£000
Council Fund	29,470	38,495
Housing Revenue Account	15,553	14,650
Total	45,023	53,144
Funding		
Surplus b/f	3,787	2,687
RCCO - General Fund	1,979	6,406
- HRA	8,009	7,350
Earmarked reserves- General Fund	3,800	2,030
Borrowings - Supported (GF) (Internally)	4,960	3,879
Borrowings - Unsupported (GF) (internally)	7,000	5,337
S106 applied	2,200	3,170
General Capital Grant - WAG	3,027	3,027
Specific Grants & contributions	2,819	10,960
GF Capital receipts applied	998	998
Borrowings - Unsupported (HRA)	-	-
Major Repairs Allowance	7,300	7,300
Capital receipts applied - HRA	244	-
Total	46,123	53,144
Surplus	1,100	-

